

BAT4M – Financial Accounting Principles

GENERAL INFORMATION

Course Title: Financial Accounting Principles

Course Code: BAT4M

Grade: 12

Course Type: University/College Preparation

Credit Value: 1

Prerequisite: Financial Accounting Fundamentals (BAF3M), Grade 11, University/College Preparation

Curriculum Policy Document: Business Studies, The Ontario Curriculum, Grades 11 and 12, 2006 (Revised)

Department: Business Studies

Course Developer: Brian Chen

Development Date: July 9, 2015

Revision Date: N/A

COURSE DESCRIPTION

This course introduces students to advanced accounting principles that will prepare them for postsecondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations.

OVERALL EXPECTATIONS

1. The Accounting Cycle

- Demonstrate an understanding of accounting principles and practices.
- Demonstrate an understanding of the accounting cycle in a computerized environment for a service business and a merchandising business.
- Demonstrate an understanding of ethics and issues in accounting.

2. Accounting Practices for Assets

- Demonstrate an understanding of accounting procedures for short-term assets.
- Analyse accounting procedures for inventories.
- Demonstrate an understanding of methods of accounting for capital assets.

3. Partnerships and Corporations

- Demonstrate an understanding of accounting in partnerships.
- Demonstrate an understanding of accounting in corporations.

4. Financial Analysis and Decision Making

- Compare methods of financing.
- Explain and interpret a corporation's annual report.
- Use financial analysis techniques to analyse accounting data for decision-making purposes.

OUTLINE OF COURSE CONTENT

Unit	Titles and Descriptions	Time
Unit 1	The Accounting Cycle	22 hours
Unit 2	Accounting Practices for Assets	30 hours
Midterm Report Cards		
Unit 3	Partnerships and Corporations	26 hours
Unit 4	Financial Analysis and Decision Making	22 hours
	Independent Study Unit (ISU)	10 hours
	Total	110 hours
	Final Evaluation (Exam)	3 hours

TEACHING / LEARNING STRATEGIES

A variety of teaching and learning strategies are used in this course to meet the needs of a diverse range of learners.

Information & Socratic Videos	Articulate Modules	Check-Up Quizzes
Student Feedback Forms	Presentations	Web Research
Discussion Forums	Big Idea Videos	Sample Tests
Business Storytelling	Case Studies	Audiocasts
Interactive Video	Role Play	Creating Business Documents
Games	Strategy Reports	Exemplars
Accounting Software	Special Calculators	Choose Your Own Adventure

STRATEGIES FOR ASSESSMENT AND EVALUATION OF STUDENT PERFORMANCE

We believe that the goal of assessment and evaluation is to support and enhance student learning. Our academic program exposes students to a variety of assessment and evaluation methods and techniques at all grade levels to encourage the development of critical thinking skills, creative problem solving and meaningful learning experiences.

Assessment for Learning	Assessment as Learning	Assessment of Learning
Student Product <ul style="list-style-type: none"> Quizzes Databases Games 	Student Product <ul style="list-style-type: none"> Image Captioning Quizzes Pre-submission Reviews Databases Games 	Student Product <ul style="list-style-type: none"> Assignments Tests ISU Exam Reports Essays Presentations Journals/Financial Statements Audio/Video Files Case Studies Role Play
Observation <ul style="list-style-type: none"> Skype Sessions Observation of Discussion Forum participation and submissions 	Observation <ul style="list-style-type: none"> Class discussions Presentations 	Observation <ul style="list-style-type: none"> Presentations Audio Files Video Files
Conversation <ul style="list-style-type: none"> Student teacher discussion Small Group Discussion Brainstorming Office Hours (Chat) Padlets 	Conversation <ul style="list-style-type: none"> Student teacher conferences Discussion Forums Peer-feedback Padlets 	Conversation <ul style="list-style-type: none"> Skype Sessions with Questions Discussion Forums

FINAL GRADE

The percentage grade represents the quality of the students' overall achievement of the expectations for the course and reflects the corresponding achievement as described in the achievement chart for the Ontario Secondary School Literacy Course.

1. Term work will be 70% of the overall grade for the course;
2. The summative evaluations will be 30% of the overall grade, incorporating a final written examination.

Achievement Categories

CRITERIA	STRATEGY	PERCENTAGE
Knowledge and Understanding	The ability to demonstrate thorough knowledge and understanding of the topics covered. Usually students demonstrate knowledge by explaining concepts, theories or terms.	25%
Thinking and Inquiry	The ability to use past knowledge to make connections and extensions to create new knowledge. Usually students demonstrate thinking through problem solving and creating new ideas and/or theories.	25%
Communication	The ability to use the five pillars of literacy to communicate a concept, idea or theory to others. Usually students will demonstrate proper communication skills through reading, writing, speaking, viewing and representing.	20%
Application	The ability to use the theory, concepts and knowledge acquired and apply it to experiences, new situations and different tasks. Usually, students will demonstrate application through performing tasks like cases, plans, situational analyses, etc.	30%

Achievement Chart

A Summary Description of Achievement in Each Percentage Grade Range And Corresponding Level of Achievement

Percentage Grade Range	Achievement Level	Summary Description
80–100%	Level 4	A very high to outstanding level of achievement. Achievement is above the provincial standard.
70–79%	Level 3	A high level of achievement. Achievement is at the provincial standard.
60–69%	Level 2	Moderate level of achievement. Achievement is below, but approaching the provincial standard.
50–59%	Level 1	A passable level of achievement. Achievement is below the provincial standard
Below 50%	Level R	Insufficient achievement of curriculum expectations. A credit will not be granted

REQUIRED RESOURCES FOR THE STUDENT:

- BAT4M online course of study
- Computer with internet access

PROGRAM PLANNING CONSIDERATION

Role of Technology in the Curriculum

Rosedale Academy courses leverage the power of information and communication technologies to provide rich, dynamic learning experiences. Students explore, evaluate and create concepts and works using a wide array of digital tools. They demonstrate their learning through text, video, voice and visual assignments that teach multi-literacy and media skills. Students also enhance their computer and technology skills in ways that are useful for their future academic and personal pursuits.

Teachers at Rosedale Academy get to know their learners, provide rich, descriptive feedback and assess student contributions and products AS, FOR and OF learning through digital technologies. They enable rapid feedback and communication at any time without borders in our global community.

Tool	Use	Benefit
Discussion forums	Whole class discussion (written)	Creates a record of each student's contributions
Live Skype sessions	Teacher leads the lesson with students as a class	Observations of whole class and individual students
Glossary	Vocabulary reference and recording	Allows students to reference key course vocabulary and make contributions to help other students
Socratic and Interactive Videos	Videos that scaffold or involve student action/input are used to explain concepts fully.	Students can learn from the visual forms of stories and examples. Students become familiar with the instructor.
Articulate Learning Modules	Interactive learning presentations that add context to course theory.	Students gain a deeper understanding of concepts as they work through learning modules that are interactive and self-paced.
Padlet	Bulletin board activities showing content found around the internet	Allows a space for collaborative research for students and an opportunity to share ideas and resources
Peer Teaching	Students research a given topic and share their findings and opinions with other students.	Fosters discussion between students and allows for content to be learned and expressed from a student perspective

English as a Second Language

Rosedale Academy provides students with comprehensive ESL support to enhance their proficiency with the English language.

- All Rosedale Academy instructional materials and resources are designed with English Language Learners in mind. Online and face-to-face instructional resources make use of differentiated learning methods and carefully structured language. These resources support English language development as students are taking credit courses in all academic fields.
- Teachers at Rosedale Academy provide a variety of accommodations for English Language Learners. These accommodations include: extended time for tests and exams; chunking of assignments and tests; a safe space for asking questions; formative feedback; mini-lessons in spelling, sentence structure and grammar; and access to ESL resources and expert discussion.
- The self-paced delivery method of this course allows students to take the time that they require to engage in meaningful participation while still enjoying the enriching experience of working in an online global classroom.
- All teachers at Rosedale Academy are responsible for helping students to develop their ability to use English in academic courses.

Career Education

This course promotes skills effective for a variety of careers and informs students of some of the career opportunities where an accounting background is a considerable asset. Moreover, students will learn how to read and understand financial statements so that they can use this information in their future careers. Students will also learn how to write business letters, memos and emails as well as effectively communicate using proper business terminology. Finally, this course will help students understand business problem solving which will benefit them greatly in any career path.

Academic Integrity

Students are expected to maintain high standards of honesty and academic integrity throughout their participation in all courses. This includes avoiding any instance of fraud, plagiarism and cheating. Rosedale Academy takes the following steps to ensure academic integrity:

- Students provide photo identification
- Course assignments include audio and video components
- Teachers Skype weekly with their classes
- Students are encouraged and supported to develop original work
- Exams are proctored by adults in trusted positions

When a teacher has reasonable grounds to believe that a student has violated these standards, the school principal will review the incident and, if needed, enforce disciplinary procedures. More information about *Academic Honesty* may be found in section 5.3 of the school calendar.

Late and Missed Assignment

Independent students have up to 12 months to complete a course. There are no set deadlines for course assignments. Students can proceed through each course at their own pace, but all course requirements must be completed prior to writing their final exam.

Cohort students follow a schedule in each course. This schedule specifies the due dates for all assignments. Students may request an extension if they are unable to meet a specific due date. Rosedale Academy reserves the right to deny any request. Late or missed assignments are not accepted without a valid reason.

SUGGESTED RESOURCES FOR THE STUDENT:

Print:

Principles of Financial Accounting Canadian Edition © 2014

Authors: Weygandt, Kieso, Kimmel, et.al.

Publisher: John Wiley & Sons Canada

ISBN-13: 9781118757147

Magazines:

Canadian Business Magazine – <http://www.canadianbusiness.com/>

This site is the online version of the Canadian Business Magazine.

CPA Magazine - <https://www.cpacanada.ca/en/connecting-and-news/cpa-magazine>

Magazine published by the professional accounting association in Ontario and Canada

D&A Magazine - <http://www.damagazine.ca/>

Discussions and analysis on current accounting topics in Canada.

Business Review Canada - <http://www.businessreviewcanada.ca/>

Content for C-level executives in Canada and the United States.

MacLeans - <http://www.macleans.ca/>

Maclean's is Canada's only national weekly current affairs magazine.

Newspapers:

Globe and Mail – <http://www.globeandmail.com>

The Hamilton Spectator – <http://www.hamiltonspectator.com/>

The Toronto Star – <http://www.torstar.com>

National Post – <http://www.nationalpost.com>

Ottawa Business Journal – <http://www.ottawabusinessjournal.com/>

The Independent - <http://www.independent.co.uk/>

Videos:

Maxed Out (2006): Credit cards allow us to buy a wide range of things without carrying around a load of cash, but they come with some pretty hefty financial strings attached. In this film, viewers will see just how credit card debt is hurting the average American and what predatory and abusive practices in the credit card industry are doing to hurt consumers.

In Debt We Trust (2006): Another hard look at debt, this film shows the major economic changes that have occurred over the past few decades both for the average person and our nation as a whole.

The Ascent of Money (2008): In this award-winning PBS movie series, viewers will learn about the long history of banking, money and credit from the Middle Ages up to the present day.